

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 9, 2019
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
Leisure & Resorts World Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,417,500,000
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Article entitled "Leisure Resorts abandons plan to build \$550-m Boracay casino"

Source	manilastandard.net
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Subject of News Report	Leisure Resorts abandons plan to build \$550-m Boracay casino
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Date of Publication	Dec 8, 2019
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Clarification of News Report

We reply to your request for clarification of the news article entitled "Leisure Resorts abandons plan to build \$550-m Boracay casino" posted in manilastandard.net on December 8, 2019.

The article reported in part that:

"Leisure Resorts & World Corp. will no longer pursue a plan to build a \$550-million world-class integrated resort and casino in Boracay Island in partnership with Macau-based Galaxy Entertainment Group Ltd.

LRWC acting chairman Eusebio Tanco said in a recent interview the company would keep the property in Boracay for land banking.

'I'm keeping that piece of land and just hold on to it. I will just land bank it,' Tanco said.

He added talks with GEG were not proceeding.

. . . ."

The quoted comment made by our Chairman, Mr. Eusebio Tanco, is only referring to the fact that due to the moratorium imposed by President Rodrigo Duterte, there is no further discussions on the Boracay project with Galaxy Entertainment Group (GEG). We remain committed to abide by the instructions of our President and will defer to his mandate on the matter.

However, no plans have been made for the development of the land in Boracay as well. But since LRWC is confident that the price of the properties in Boracay will continue to appreciate with the recent positive actions taken by President Rodrigo Duterte to revitalize and clean up Boracay, our Chairman believes land banking the properties will still create value for LRWC.

Other Relevant Information

None.

Filed on behalf by:

Name	Kristine Margaret Delos Reyes
Designation	Compliance Officer and Head, Legal