

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 24, 2019
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 2,417,500,000 |
| Preferred | 1,650,000,000 |
| Warrants | 82,500,000 |

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

LR

PSE Disclosure Form 4-21 - Redemption of Security
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Redemption of all outstanding Preferred Shares on January 31, 2020.

Background/Description of the Disclosure

Redemption of all outstanding Preferred Shares on January 31, 2020.

| | |
|---|--------------|
| Date of Approval by Board of Directors | Oct 24, 2019 |
| Record Date, if applicable | Dec 31, 2019 |
| Redemption Price | Php1.00 |
| Redemption Period | - |
| Redemption Date | Jan 31, 2020 |

Effects on the capital structure

Issued Shares

| Type of Security/Stock Symbol | Before | After |
|-------------------------------|---------------|---------------|
| Preferred / LRP | 1,650,000,000 | 0 |
| Common / LR | 2,417,500,000 | 2,417,500,000 |

Outstanding Shares

| Type of Security/Stock Symbol | Before | After |
|-------------------------------|---------------|---------------|
| Preferred / LRP | 1,650,000,000 | 0 |
| Common / LR | 2,417,500,000 | 2,417,500,000 |

Treasury Shares

| Type of Security/Stock Symbol | Before | After |
|-------------------------------|--------|---------------|
| Treasury Shares / LRP | 0 | 1,650,000,000 |

Listed Shares

| Type of Security/Stock Symbol | Before | After |
|-------------------------------|---------------|---------------|
| Preferred / LRP | 1,650,000,000 | 0 |
| Common / LR | 1,199,852,512 | 1,199,852,512 |

| | |
|---|--|
| Effect(s) on foreign ownership level, if any | Based on the number of foreign-owned shares as of September 30, 2019, the foreign ownership level of all outstanding shares (voting and non-voting) is 18.43%. Assuming the same data remains on redemption date, the foreign ownership level will be 18.37% |
|---|--|

Other Relevant Information

As resolved during the Special Board of Directors' Meeting on October 24, 2019, the Company will redeem all outstanding Preferred Shares on January 31, 2020 at the Redemption Price of Php1.00 per share to all holders of Preferred Shares on such date. The redeemed shares will be treated as Treasury Shares until and unless the shares are retired or reissued. To date, the Company has no plans to reissue the said shares.

The one-month period from Record Date of December 31, 2019 to Redemption Date of January 31, 2020 will allow the Company to prepare and facilitate the procedures for the necessary payment pursuant to the Redemption.

Filed on behalf by:

| | |
|--------------------|---------------------|
| Name | Carol Padilla |
| Designation | Corporate Secretary |