

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended
Dec 31, 2018
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation or organization
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 634-5099
9. Former name or former address, and former fiscal year, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Are any or all of registrant's securities listed on a Stock Exchange?
Yes No
If yes, state the name of such stock exchange and the classes of securities listed therein:
Philippine Stock Exchange - Common/Preferred/Warrants
12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form

P2,884,662,950 (based on market price on 31 March 2019).

**APPLICABLE ONLY TO ISSUERS INVOLVED IN
INSOLVENCY SUSPENSION OF PAYMENTS PROCEEDINGS
DURING THE PRECEDING FIVE YEARS**

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission.

Yes No

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

(a) Any annual report to security holders

N/A

(b) Any information statement filed pursuant to SRC Rule 20

N/A

(c) Any prospectus filed pursuant to SRC Rule 8.1

N/A

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 17-1 - Annual Report
References: SRC Rule 17 and
Section 17.2 and 17.8 of the Revised Disclosure Rules

For the fiscal year ended	Dec 31, 2018
Currency	Philippine Peso

Balance Sheet

	Year Ending	Previous Year Ending
	Dec 31, 2018	Dec 31, 2017
Current Assets	1,709,294,951	1,687,559,134
Total Assets	18,048,092,416	16,762,489,644
Current Liabilities	4,457,071,730	4,273,212,852
Total Liabilities	8,957,709,333	7,837,621,266
Retained Earnings/(Deficit)	4,788,629,877	4,379,108,901
Stockholders' Equity	9,090,383,083	8,924,868,378
Stockholders' Equity - Parent	8,666,890,301	8,296,287,353
Book Value Per Share	7.58	7.44

Income Statement

	Year Ending	Previous Year Ending
	Dec 31, 2018	Dec 31, 2017
Gross Revenue	9,913,847,135	9,583,444,863
Gross Expense	9,908,105,132	9,657,350,638
Non-Operating Income	1,754,425,685	1,060,023,811
Non-Operating Expense	745,942,745	243,228,085
Income/(Loss) Before Tax	1,014,224,943	742,889,951
Income Tax Expense	549,142,094	256,073,201

Net Income/(Loss) After Tax	465,082,849	486,816,750
Net Income/(Loss) Attributable to Parent Equity Holder	479,645,976	430,275,524
Earnings/(Loss) Per Share (Basic)	0.34	0.24
Earnings/(Loss) Per Share (Diluted)	0.32	0.23

Financial Ratios

	Formula	Fiscal Year Ended	Previous Fiscal Year
		Dec 31, 2018	Dec 31, 2017
Liquidity Analysis Ratios:			
; ; Current Ratio or Working Capital Ratio	Current Assets / Current Liabilities	38.4	39.5
; ; Quick Ratio	(Current Assets - Inventory - Prepayments) / Current Liabilities	34.9	33.3
; ; Solvency Ratio	Total Assets / Total Liabilities	201.5	213.9
Financial Leverage Ratios			
; ; Debt Ratio	Total Debt/Total Assets	49.6	46.8
; ; Debt-to-Equity Ratio	Total Debt/Total Stockholders' Equity	98.5	87.8
; ; Interest Coverage	Earnings Before Interest and Taxes (EBIT) / Interest Charges	3.37	5.37
; ; Asset to Equity Ratio	Total Assets / Total Stockholders' Equity	198.5	187.8
Profitability Ratios			
; ; Gross Profit Margin	Sales - Cost of Goods Sold or Cost of Service / Sales	36.2	38.3
; ; Net Profit Margin	Net Profit / Sales	4.6	5.1
; ; Return on Assets	Net Income / Total Assets	2.6	2.9
; ; Return on Equity	Net Income / Total Stockholders' Equity	5.1	5.5
Price/Earnings Ratio	Price Per Share / Earnings Per Common Share	9.47	16.28

Other Relevant Information

LRWC is not involved in any insolvency proceedings. Question No. 14 is not applicable.

Filed on behalf by:

Name	Ma. Ruiza Hernane
Designation	AVP - Legal Division Head/Acting Corporate Secretary and Compliance Officer