

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 26, 2019
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSEC Exchange Road Ortigas Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632)634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Board approval of of the Subscription and Issuance of 1,217,647,488 common shares from the unissued capital stock of the Corporation.

Background/Description of the Disclosure

In a meeting held today, March 26, 2019, the Board of Directors of Leisure & Resorts World Corporation (LRWC) approved and authorized the issuance of One Billion Two Hundred Seventeen Million Six Hundred Forty Seven Thousand Four Hundred Eighty Eight (1,217,647,488) common shares from its unissued capital stock ("Subscribed Shares") at an issue price of Php3.60 per share. This shall raise a total of P4.38B for LRWC. The Subscribed Shares shall be subscribed as follows:

Name of Subscriber/Investor	Number of Shares
Fortunegate Holdings Philippines, Inc.	230,000,000
Millennium Pan Asia Business Management Services Inc.	230,000,000
XII Capital Inc.	230,000,000
Diamond Fortune Holdings, Inc.	230,000,000
Euphonious Holdings, Inc.	121,000,000
Leisure Advantage, Inc.	176,647,488

In view of the above, the Board approved the request for a voluntary trading halt.

Other Relevant Information

In the Company's previous disclosure of the results of the Special Stockholders' Meeting held last January 11, 2019, the shareholders approved the issuance of up to 1,300,147,488 common shares from the unissued capital stock (Newly Issued Shares) through a private placement at a price based on a premium over the closing price of the shares of the Company on 29 November 2018 and the Board of Directors was granted the authority to implement the private placement including but not limited to the determination of the issue price and the subscriber or subscribers to the shares to be issued.

Filed on behalf by:

Name	Ma. Ruiza Hernane
Designation	AVP - Legal Division Head/Acting Corporate Secretary and Compliance Officer