

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 18, 2019
2. SEC Identification Number
13174
3. BIR Tax Identification No.
000-108-278-000
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 634-5099
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

LR

PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Information on Leisure & Resorts World Corporation's (LR) Preferred Shares

Background/Description of the Disclosure

The Company has not yet decided whether to redeem the preferred shares (LRP) this year following its 5th year anniversary. As stated in the features and characteristics of LR's preferred shares:

"LRWC has the option, but not the obligation, to redeem the perpetual preferred shares in whole or in part on the 5th year anniversary from the issue date".

In the same manner, the Company recognizes a Step-Up Dividend Rate beyond the 5th year. As stated in the preferred share offering:

"Unless the preferred shares are redeemed by the Company on the Optional Redemption Date, the Dividend rate shall be adjusted on the Optional Redemption Date to the higher of (a) the Dividend Rate or (b) the prevailing Philippine Dealing System Treasury Note fixing 10-year treasury securities benchmark rate plus a spread of 300 basis points".

Meanwhile, the Company will continue to pay dividends as soon as the proceeds of the private placement is received. Rest assured that the deferred declaration will not affect investor earnings given LRP is a cumulative preferred stock which means all unpaid dividends are accumulated and carried forward until it is paid in full.

The Company will make the proper disclosure upon definite plan.

Other Relevant Information

N/A

Filed on behalf by:

Name	Ma. Ruiza Hernane
Designation	AVP - Legal Division Head/Acting Corporate Secretary and Compliance Officer