

Related Party Transaction Committee

The Board of Directors (“Board”) of Leisure and Resorts World Corporation (the “Corporation”) hereby adopts this **Charter** of the **Related Party Transaction Committee** (the “Committee”).

Purpose of Related Party Transaction Committee

The **Related Party Transactions** Committee is tasked with reviewing all material related to transactions of the Corporation.

Duties and Responsibilities:

- Evaluate and monitor existing relations between and among businesses and counterparties to ensure that all related parties are continuously identified;
- Review and evaluate all material related party transactions in accordance with the following:
 - a) The related party’s relationship to the Corporation and interest in the transaction;
 - b) The material facts of the proposed related party transaction, including the proposed aggregate value of such transaction;
 - c) The benefits of the Corporation of the proposed related party transaction;
 - d) The availability of other sources of comparable products and services; and
 - e) An assessment of whether the proposed related party transaction in on terms and conditions that are comparable to the terms generally available to an unrelated party under similar circumstances
- Ensure that appropriate disclosures are made and/or information is provided to regulating and supervising authorities;
- Regularly report to the Board, the Committee’s activities, findings, decisions, deliberations and recommendations; and
- Oversee the implementation of the system of identifying, monitoring, measuring, controlling and reporting related party transactions, including a periodic review of related party transaction related policies and procedures.