

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 12, 2017
2. SEC Identification Number  
13174
3. BIR Tax Identification No.  
000-108-278-000
4. Exact name of issuer as specified in its charter  
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 634-5099
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Leisure & Resorts World Corporation

## LR

### PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

**Subject of the Disclosure**

Clarification of news article posted at the Inquirer.net entitled "Group eyes casino resort in Boracay"

<b>Source</b>	Inquirer.net
<b>Subject of News Report</b>	Group eyes casino resort in Boracay Island
<b>Date of Publication</b>	Dec 12, 2017

**Clarification of News Report**

We reply to your request for clarification on a news article entitled "Group eyes casino resort in Boracay" posted at the Inquirer.net on 12 December 2017. The article reported in part that:

"Gaming firm Leisure and Resorts World Corp. (LRWC) is in talks with Hong Kong-listed Galaxy Entertainment Group Ltd. (GEG), one of the three original gaming concessionaires in Macau, to build a world-class integrated beach resort and casino on Boracay island.

The project is estimated to cost between \$300 million and \$500 million, according to LRWC director Willy Ocier.

Ocier said the prospective casino-resort on Boracay Island would be located somewhere 'facing east.'  
...."

We would like to clarify that AB Leisure Global, Inc., a wholly-owned subsidiary of the company, is currently in discussion with Radiant Charm Investments Limited, a member of the Galaxy Entertainment Group, to develop a resort with casino in Boracay.

**Other Relevant Information**

We amend the previous submission because Radiant Charm Investment Limited (RCIL) is a member of Galaxy Entertainment Group (GEG) and it is not a direct subsidiary.

**Filed on behalf by:**

<b>Name</b>	Katrina Nepomuceno
<b>Designation</b>	Vice President/ Corporate Secretary/ Compliance Officer