SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 23, 2016

2. SEC Identification Number

13174

3. BIR Tax Identification No.

321-000-108-278

4. Exact name of issuer as specified in its charter

LEISURE & RESORTS WORLD CORPORATION

5. Province, country or other jurisdiction of incorporation Makati City, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City Postal Code 1605

8. Issuer's telephone number, including area code

(632) 687-0370

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	1,199,852,512	
Preferred	1,650,000,000	
Warrants	82,500,000	

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation LR

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "President orders all online gaming shut" posted in Manila Bulletin (Internet Edition) on December 23, 2016

Source	Manila Bulletin (Internet Edition)	
Subject of News Report	Order of the President to shut down all online gaming	
Date of Publication	Dec 23, 2016	

Clarification of News Report

We reply to your request for clarification on a news article entitled "President orders all online gaming shut" posted in Manila Bulletin (Internet Edition) on December 23, 2016. The article reported in part that

"President Rodrigo Duterte has ordered the immediate shutdown of online gaming in the country.

'I am ordering the closure of all online gaming,' the President said in his speech after signing the General Appropriations Act of 2017 on Thursday. 'All of it. It has no use.' ...

Except for the television reports and online and newspaper articles relating to the pronouncement made by President Rodrigo Duterte, the company has no other information on the said pronouncement or order.

Other Relevant Information

N/A

Filed on behalf by:

Name	Milagros Miranda
Designation	Legal