## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 3, 2016

2. SEC Identification Number

13174

3. BIR Tax Identification No.

321-000-108-278

4. Exact name of issuer as specified in its charter

LEISURE & RESORTS WORLD CORPORATION

5. Province, country or other jurisdiction of incorporation Makati City, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City Postal Code 1605

8. Issuer's telephone number, including area code

(632) 634-5099

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

# Leisure & Resorts World Corporation LR

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
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Signed agreement between LRWC Group and Belle Group

#### Background/Description of the Disclosure

Belle Corporation and Premium Leisure and Amusement, Inc. ("Belle group") signed an agreement today with Leisure and Resorts World Corporation and AB Leisure Global, Inc. ("LRWC Group"), which would enable the latter to realize its interests under its existing agreements with the Belle Group. Under the agreement, Belle will pay the LRWC group a total of P5.09 Billion, with P1.018 Billion paid upon signing and the balance at the end of March 2017. The proceeds from the transaction are intended to be utilized by the LRWC group on its core businesses.

As previously disclosed, on March 13, 2013 the LRWC Group entered into agreements with the Belle Group which effectively granted the former an interest of up to thirty percent (30%) in the Belle Group's net revenues under its lease and licensee agreements concerning City of Dreams Manila.

Under the terms of this newly signed agreement, the LRWC Group will be able to finalize its transaction with the Belle Group by the end of March 2017. Thereafter, the March 13, 2013 agreements will be deemed terminated.

#### Other Relevant Information

N/A

#### Filed on behalf by:

Name	Katrina Nepomuceno
Designation	Vice President/ Corporate Secretary/ Compliance Officer