

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 17, 2015
2. SEC Identification Number
13174
3. BIR Tax Identification No.
321-000-108-278
4. Exact name of issuer as specified in its charter
LEISURE & RESORTS WORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
MAKATI CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 687-0370
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PAGCOR's approval and confirmation of the assignment of the Contracts of Lease of VIP Clubs in favor of LRWC's subsidiary, Blue Chip Gaming and Leisure Corporation.

Background/Description of the Disclosure

Blue Chip Gaming and Leisure Corporation ("BCGLC"), a subsidiary of Leisure and Resorts World Corporation ("LRWC") received a letter today from Philippine Amusement and Gaming Corporation ("PAGCOR") informing that PAGCOR's Board of Directors approved and confirmed the assignment in favor of BCGLC of the Contracts of Lease over four (4) PAGCOR VIP Clubs at (1) Subic Bay Freeport Zone, Subic Zambales with Palmgold International Limited; (2) Pan Pacific, Malate Manila with Pacific Palm Corporation; (3) Paseo Premier Hotel, Sta. Rosa Laguna with Pacific Palm Corporation; and (4) Apo View Hotel, Davao City with Pacific Palm Corporation. The confirmation and approval of said assignment is still subject to the execution of the Amended Contracts of Lease covering the aforementioned VIP Clubs in favor of BCGLC.

Other Relevant Information

N/A

Filed on behalf by:

Name	Katrina Nepomuceno
Designation	Vice President/ Corporate Secretary/ Compliance Officer