

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 28, 2014
2. SEC Identification Number
13174
3. BIR Tax Identification No.
321-000-108-278
4. Exact name of issuer as specified in its charter
Leisure & Resorts World Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 687-0370
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,199,852,512
Preferred	1,650,000,000
Warrants	82,500,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Leisure & Resorts World Corporation LR

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification on news article entitled "Leisure & Resorts World sets P400-M capex for expansion" posted in The Manila Times (Internet Edition) on July 28, 2014

Source	The Manila Times (Internet Edition)
Subject of News Report	Expansion plans of LRWC
Date of Publication	Jul 28, 2014

Clarification of News Report

We reply to your request for clarification on a news article entitled "Leisure & Resorts World sets P400-M capex for expansion" posted in The Manila Times (Internet Edition) on July 28, 2014. The article reported in part that:

"Casino and hotel firm Leisure & Resorts World Corp. (LRWC) said it is expanding its bingo outlets this year to cater to growing demand from the entertainment and gaming industry amid robust economic growth in the country.

LRWC President Reynaldo Bantug told reporters on Friday the company is building a total of 20 Bingo Bonanza outlets to be completed by the end of the year, adding to the LRWC's existing 74 bingo outlets as of end-2013.

Vice President for Business Development Christina Bautista said the LRWC will spend P300 million to P400 million to build the bingo outlets.

Each Bingo Bonanza unit costs P15 million to P20 million to construct.

Bantug said funding for the expansion will mostly come from internally generated funds, as well as loans,

revenues from recently acquired Digiwave Solutions and Total Gamezone and net proceeds from the sale of shares last year.

Revenue-wise, the expansion will boost the firm's operations next year, Bautista said.

'With growth in the economy, we can feel the [increase in] patronage of the entertainment industry. We are optimistic,' she said.

. . . ."

We confirm that the number of sites and the budget for expansion mentioned in the The Manila Times (Internet Edition) article entitled "Leisure & Resorts World sets P400-M capex for expansion" published on 28 July 2014 is the internal target of the Company. However, we clarify that the additional twenty (20) sites is subject to availability of viable locations and compliance with applicable licensing requirements and government regulations. We likewise clarify that the cost of each site is within the range of Php 10-20 million which is the basis of the estimated total amount of Php 300-400 million. The figures quoted in the article are working estimates and the actual cost will depend on specific needs per site.

Other Relevant Information

N/A

Filed on behalf by:

Name	Raul Gerodias
Designation	Compliance Officer