

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Leisure & Resorts World Corporation Report Date: November 11, 2013

Leisure & Resorts World Corporation ("LR" or the "Corporation") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Mr. Eusebio H. Tanco, a director of the Corporation, in connection with Section 13.1 of the Revised Disclosure Rules on Disclosure on Transactions of Directors and Principal Officers in the Issuer's Securities.

Attached is a copy of the SEC Form 23-B for your reference.

For your information.