

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Leisure & Resorts World Corporation

Report Date: June 18, 2013

Leisure & Resorts World Corporation ("LR" or the "Corporation") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Mr. Reynaldo P. Bantug, Chairman of the Board of Directors and President of the Corporation, in connection with Section 13.1 of the Revised Disclosure Rules on Disclosure on Transactions of Directors and Principal Officers in the Issuer's Securities.

Attached is a copy of the SEC Form 23-B for your reference.

For your information.