

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: Leisure & Resorts World Corporation

Report Date: December 31, 2011

Leisure & Resorts World Corporation ("LR") furnished the Exchange a copy of its Amended Annual Report, using SEC Form 17-A, for the year ended December 31, 2011.

A copy of the Amended Annual Report is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.