



April 13, 2012

Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **Request for extension to submit Annual Report for fiscal year ended December 31, 2011**

Gentlemen:

Leisure & Resorts World Corporation would like to request for extension of deadline to submit its Annual Report for the fiscal year ended December 31, 2011.

The Company will not be able to file the above-mentioned report on its deadline of April 16, 2012 because the final audited consolidated financial statements are still unavailable as of today, April 13, 2012.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

A handwritten signature in black ink, appearing to read "Geoffrey L. Uymatiao".

GEOFFREY L. UYMATIAO
Treasurer

A handwritten signature in black ink, appearing to read "Reynaldo P. Bantug".

REYNALDO P. BANTUG
Chairman and President