



C I R C U L A R

T h e P h i l i p p i n e S t o c k E x c h a n g e , I n c .

Company: Leisure & Resorts World Corporation

Report Date: September 09, 2011

Leisure & Resorts World Corporation ("LR" or the "Corporation") furnished the Exchange a copy of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of Capital Managers and Advisors, Inc., a principal shareholder of the Corporation, which reported the changes in its shareholdings for the month of August 2011.

A copy of the SEC Form 23-B is available for downloading at the PSE website (www.pse.com.ph) under Listed Companies.

For your information.