

COVER SHEET

0 0 1 - 3 1 7 4

SEC Registration Number

L E I S U R E & R E S O R T S W O R L D

C O R P O R A T I O N

(Company's Full Name)

2 6 t h F l o o r , W e s t T o w e r , P S E C e n t e r

E x c h a n g e R o a d O r t i g a s C e n t e r

P a s i g C I t y

(Business Address: No. Street City/Town/Province)

Mr. Geoffrey L. Uymatiao

(Contract Person)

687-0370

(Company Telephone Number)

1 2 3 1

Month Day
(Fiscal Year)

1 7 - C

(Form Type)

Month Day
(Annual Meeting)

Not Applicable

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Not Applicable

Amended Articles Number/section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17 (b)(3) THEREUNDER

1. 26 January 2012
Date of Report (Date of earliest event reported)

2. SEC Identification Number 13174 3. BIR Tax Identification No. 321-000-108-278

4. LEISURE & RESORTS WORLD CORPORATION
Exact Name of registrant as specified in its charter

5. MAKATICITY, PHILIPPINES 6.  (SEC Use Only)
Province, Country or other jurisdiction
of incorporation

7. 26/F West Tower, PSE Center, Exchange Road, Ortigas Center, Pasig City
Address of Principal Office

8. (632)687-0370
Registrant's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and amount of Debt Outstanding
Common Stock, PhP1.00, par value	849,877,094/ Not applicable

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events

Leisure and Resorts World Corporation (LRWC) received on January 26, 2012 the letter-reply of the Securities and Exchange Commission (SEC) dated October 10, 2011 approving the release of 5,942,597 shares held in escrow with Banco de Oro Universal Bank (Escrowed Shares) pursuant to the Commission's Guidelines dated November 15, 1994 on corporations using properties as paid up capital. The Escrowed Shares were issued to the former shareholders of AB Leisure Exponent, Inc. (ABLE) which became the wholly-owned subsidiary of LRWC in the year 2000.

The SEC based their approval on the following: (a) ABLE is still wholly-owned by LRWC; (b) ABLE did not have any fresh infusion since 2000 and (c) the net assets as of December 31, 2010, adjusted to exclude the value of the shares released in the year 2000, 2006, 2007 and 2008 is P82,479,028.00.

As a result of the release of the Escrowed Shares (originally 750,000,000 shares but reduced to 513,373,534 shares due to quasi-reorganization), all shares which were held in escrow relative to increase of capital stock of LRWC on September 19, 2000, are no longer subject to escrow.

The SEC approval is pursuant to LRWC's request on June 22, 2011 for the release of the Escrowed Shares based on the audited financial statements of ABLE as of December 31, 2010 which reflected an increase of net worth of P119,453,845 from the audited financial statements as of December 31, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEISURE & RESORTS WORLD CORPORATION
Registrant

Date: 26 January 2012



RAUL G. GERODIAS
Corporate Secretary